

**By:** Mike Hill, Cabinet Member and Amanda Honey, Managing Director  
**To:** Communities Policy Overview Committee, 17<sup>th</sup> September 2009  
**Subject:** Financial Monitoring 2009/10  
**Classification:** Unrestricted

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## **FOR INFORMATION**

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### **1. Introduction**

- 1.1 This is a regular report to this Committee on the forecast outturn against budget for the Communities portfolio.

### **2. Background**

- 2.1 Policy Overview Committees (POCs) consider priorities for the Medium Term Plan (MTP) at their November meetings and the draft MTP and annual budget at their January meetings. To inform discussion, three reports are presented to the Committee on a regular basis:

a) Budget Monitoring reports

A quarterly budget monitoring report is taken to Cabinet, usually in September, December and March and the 'Communities' annex to those reports is on the agenda of this Committee at the next available meeting. This keeps Members informed about current trends, pressures and management actions in advance of the next year's budget setting.

b) Performance reports

Reports are also brought to POCs throughout the year advising Members of performance against national indicators, Local Area Agreement and Towards 2010 targets, operational business activity and any external inspection reports. For example, the draft Annual Report against the Towards 2010 commitments that are led by Communities is a later item on this agenda.

c) Outturn report

Effectively an amalgam of the above two, the outturn report in July summarises financial and performance information for the preceding year.

### **3 Quarterly monitoring report**

- 3.1 Attached is the monitoring report for the first quarter in 2009/10 for the Communities portfolio. The report covers revenue and capital expenditure and is identified as Annex 4 to the report which will be considered by Cabinet on 14<sup>th</sup> September 2009.

## **4 Recommendations**

- 4.1 Members of the POC are asked to note the projected outturn figures for the directorate for 2009/10 based on the first quarterly monitoring report to Cabinet.

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*Appendix: The Communities annex to the 2009/10 quarter one budget monitoring report to Cabinet on 14 September 2009*

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